

## HEXZA CORPORATION BERHAD (8705-K)

**Condensed Consolidated Statement of Comprehensive Income**  
**For the financial period ended 31 December 2016**  
**(The figures have not been audited)**

	3 months period ended		6 months cumulative	
	31-Dec-16 RM'000	31-Dec-15 RM'000	31-Dec-16 RM'000	31-Dec-15 RM'000
<b>Revenue</b>	26,861	36,648	61,162	73,919
Operating expenses	(18,398)	(34,497)	(39,190)	(64,234)
Interest expense	(5)	(3)	(10)	(9)
Interest income	2,279	1,681	4,243	3,243
<b>Profit before taxation</b>	<u>10,737</u>	<u>3,829</u>	<u>26,205</u>	<u>12,919</u>
Taxation	(901)	(865)	(1,031)	(1,811)
<b>Profit for the period</b>	<u><u>9,836</u></u>	<u><u>2,964</u></u>	<u><u>25,174</u></u>	<u><u>11,108</u></u>
<b>Other comprehensive income:</b>				
Net fair value changes in available-for-sale financial assets	(2,738)	-	1,264	(2,235)
Reclassification of previously recognised fair value changes of available-for-sale financial assets	-	-	(125)	(20)
<b>Total comprehensive income for the period</b>	<u><u>7,098</u></u>	<u><u>2,964</u></u>	<u><u>26,313</u></u>	<u><u>8,853</u></u>
<b>Profit attributable to:-</b>				
- Owners of the Company	9,481	2,719	24,291	10,605
- Non-Controlling Interests	355	245	883	503
	<u><u>9,836</u></u>	<u><u>2,964</u></u>	<u><u>25,174</u></u>	<u><u>11,108</u></u>
<b>Total comprehensive income attributable to:-</b>				
- Owners of the Company	6,743	2,719	25,430	8,350
- Non-Controlling Interests	355	245	883	503
	<u><u>7,098</u></u>	<u><u>2,964</u></u>	<u><u>26,313</u></u>	<u><u>8,853</u></u>
<b>Earnings per share</b>				
<b>Basic/Diluted</b> (based on RM0.50 each ordinary share - sen)	4.7	1.4	12.1	5.3

*(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2016)*



# HEXZA CORPORATION BERHAD (8705-K)

## Condensed Consolidated Statement of Financial Position as at 31 December 2016

(The figures have not been audited)

	AS AT 31-Dec-16 RM'000	AS AT 30-Jun-16 RM'000
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, plant and equipment	40,613	42,160
Finance Lease Receivables	26,196	26,787
Other investments	71,073	63,726
Identifiable intangible assets	2,129	2,129
Deferred tax assets	338	335
<b>Total non-current assets</b>	<u>140,349</u>	<u>135,137</u>
<b>Current Assets</b>		
Inventories	12,271	16,331
Trade & other receivables	28,917	28,432
Finance Lease Receivables	7,481	739
Current tax assets	76	100
Other assets	-	366
Cash and cash equivalents**	72,055	51,418
	<u>120,800</u>	<u>97,386</u>
Non-current asset classified as held for sale	-	12,339
<b>Total current assets</b>	<u>120,800</u>	<u>109,725</u>
<b>TOTAL ASSETS</b>	<u><b>261,149</b></u>	<u><b>244,862</b></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Company</b>		
Share capital	100,190	100,190
Reserves	136,232	119,819
	<u>236,422</u>	<u>220,009</u>
Non-Controlling Interests	7,137	6,862
<b>Total equity</b>	<u>243,559</u>	<u>226,871</u>
<b>Non-current liabilities</b>		
Deferred tax liabilities	6,408	7,759
<b>Total non-current liabilities</b>	<u>6,408</u>	<u>7,759</u>
<b>Current liabilities</b>		
Trade & other payables	9,277	9,085
Current tax liabilities	1,905	1,147
<b>Total current liabilities</b>	<u>11,182</u>	<u>10,232</u>
<b>TOTAL LIABILITIES</b>	17,590	17,991
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><b>261,149</b></u>	<u><b>244,862</b></u>
Net assets per ordinary share of 50 sen each attributable to ordinary equity holders of the parent (RM)	<u>1.17</u>	<u>1.10</u>

\*\* Cash and cash equivalents include funds placed in trust funds which are held on a short term basis, do not have a fixed maturity tenure and are readily convertible into cash.

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2016)



## HEXZA CORPORATION BERHAD (8705-K)

### Condensed Consolidated Statements of Changes in Equity For the financial period ended 31 December 2016

(The figures have not been audited)

	← Attributable to Owners of the Company →			Total Shareholders' Equity	Non-Controlling Interests	Total Equity
	Share Capital	Investments Revaluation Reserve	Retained Earnings			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>6 months ended 31 December 2016:</b>						
Balance as of 1 July 2016:	100,190	(2,746)	122,565	220,009	6,862	226,871
Total comprehensive income for the period	-	1,139	24,291	25,430	883	26,313
Transactions with the owners of the Company :						
Dividend	-	-	(9,017)	(9,017)	(608)	(9,625)
<b>Balance as of 31 December 2016</b>	<u>100,190</u>	<u>(1,607)</u>	<u>137,839</u>	<u>236,422</u>	<u>7,137</u>	<u>243,559</u>
<b>6 months ended 31 December 2015:</b>						
Balance as of 1 July 2015:	100,190	2,259	115,585	218,034	6,797	224,831
Total comprehensive income for the period	-	(2,255)	10,605	8,350	503	8,853
Transactions with the owners of the Company :						
Dividend			(9,017)	(9,017)	-	(9,017)
<b>Balance as of 31 December 2015</b>	<u>100,190</u>	<u>4</u>	<u>117,173</u>	<u>217,367</u>	<u>7,300</u>	<u>224,667</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2016)



# HEXZA CORPORATION BERHAD (8705-K)

## Condensed Consolidated Statement of Cash Flows

For the financial period ended 31 December 2016

(The figures have not been audited)

	6 months ended	
	31-Dec-16	31-Dec-15
	RM'000	RM'000
<b>Cash Flows From/(Used In) Operating Activities</b>		
Profit before taxation	26,205	12,919
Adjustments for:		
Depreciation and amortisation	1,649	1,966
Allowance for diminution in value of quoted shares	-	534
Gain on disposal of property, plant & equipments / non-current asset held for sale	(6,658)	-
Property, plant and equipment written off	158	-
Interest expense	10	9
Dividend income	(1,666)	(1,474)
Unrealised gain on foreign exchange	(6,371)	(3,862)
Net gain arising from financial assets designated as FVTPL	(49)	(369)
Finance lease income	(3,415)	(2,950)
Interest income	(828)	(293)
Reclassification of previously recognised fair value changes of available-for-sale financial assets	(125)	(20)
(Gain)/Loss on disposal of available-for-sale financial assets	(11)	43
Operating profit before changes in working capital	<u>8,899</u>	<u>6,503</u>
Changes in working capital		
Net change in current assets	3,904	2,549
Net change in current liabilities	<u>193</u>	<u>(3,125)</u>
Cash From Operating Activities	<u>12,996</u>	<u>5,927</u>
Dividends received	1,666	1,474
Interest received	1,084	2,116
Income tax paid	(1,603)	(2,192)
Real property gain tax paid	(156)	-
Interest paid	<u>(10)</u>	<u>(9)</u>
Net Cash From Operating Activities	<u>13,977</u>	<u>7,316</u>
<b>Cash Flows From/(Used In) Investing Activities</b>		
Purchase of available-for-sale financial assets	(4,197)	(23,065)
Purchase of property, plant and equipment	(302)	(259)
Proceeds from disposal of property, plant and equipment	19,032	-
Proceeds from finance lease income	522	-
Proceeds from disposal of available-for-sale financial assets	<u>1,230</u>	<u>423</u>
Net Cash From / (Used In) Investing Activities	<u>16,285</u>	<u>(22,901)</u>
<b>Cash Flows From Financing Activities</b>		
Dividend paid to owners of the Company	(9,017)	(9,017)
Dividend paid to minority shareholders	<u>(608)</u>	<u>-</u>
Net Cash (Used In) Financing Activities	<u>(9,625)</u>	<u>(9,017)</u>
<b>Net Increase / (Decrease) In Cash And Cash Equivalents</b>	20,637	(24,602)
<b>Cash And Cash Equivalents At Beginning Of Financial Period</b>	51,418	62,150
<b>Cash And Cash Equivalents At End Of Financial Period</b>	<u><u>72,055</u></u>	<u><u>37,548</u></u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2016)